GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3267
ANSWERED ON:05.08.2016
Consolidation of Banks
Vellaigounder Shri Elumalai

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has identify six to ten Public Sector Banks which will drive the consolidation process among the state owned banks;

(b) whether the Government expected to identify state run banks by October 31, 2016;

(c) whether the Government has set up an expert panel for the consolidation process; and

(d) if so, the details thereof?

Answer

The Minister of State in the Ministry of Finance

(a) to (d): In second edition of two days Bankers' retreat 'Gyan Sangam 2.0' it was recommended by the expert group on Mergers & Acquisitions that an Expert Group be constituted to look into all the issues relating to consolidation of banks.

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